

Waud Capital Partners Closes 27 Deals in 2012



a portfolio company of
Waud Capital Partners
has acquired

Undisclosed Acquisition	Jan 2013
Greenleaf Center	Jan 2013
Behavioral Centers of America	Dec 2012
AmiCare Behavioral Centers	Dec 2012
Timberline Knolls	Sept 2012
Rolling Hills Hospital	March 2012
Red River Hospital	March 2012
Sonora Behavioral Health	March 2012


Behavioral healthcare
www.acadiahealthcare.com



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National Healthcare Review	Dec 2012
Accounts Receivable Management	Jan 2012

Healthcare revenue cycle management
www.adreima.com



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Pinnacle Infusion	June 2012
Pediatric Health Choice	Jan 2012


Home infusion and specialty pharmacy
www.carepoint.com



a portfolio company of
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has acquired

Nova Vein Clinic	June 2012
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Specialty physician practice management
www.centerforvein.com



a portfolio company of
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has acquired

Western Petroleum	Sept 2012
Barrie Hood Distributing	July 2012
Horne Oil Company	June 2012


Petroleum and lubricants distribution
www.maxumpetroleum.com



a portfolio company of
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has acquired

LMN Solutions	Dec 2012
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Cyber security and intelligence
www.nspfed.com



a portfolio company of
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has acquired

Absolute Collection Services	July 2012
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Healthcare revenue cycle management
www.oorm.com



Waud Capital
has acquired



Feb 2012
with add-on investments

PhysIOM Group	Dec 2012
Intraoperative Neuromonitoring	Oct 2012
Northwest Neurodiagnostics	Feb 2012

Intraoperative neuromonitoring services
www.pronerve.com



Waud Capital
has acquired



Feb 2012
with add-on investments

SECON of New England	Dec 2012
Graham-Massey Analytical Labs	Dec 2012
Undisclosed Acquisition	Dec 2012
Undisclosed Acquisition	Dec 2012

Toxicology services
www.sterlingreflabs.com

About Waud Capital Partners

Founded in 1993, Waud Capital Partners is a leading middle-market private equity firm with approximately \$1 billion of capital under management that partners with exceptional management teams to create, acquire and grow companies that address significant, inefficient, highly fragmented and underserved industry segments. Since its founding, the firm has completed more than 145 acquisitions.

Investment Criteria

Investment Size

- WCP looks to invest \$20-\$100 million in each company through a combination of platform and follow-on acquisitions

Structure / Type

- Control-oriented growth equity, industry consolidation, buyouts and recapitalizations

Investment Strategies

- Buy and Build: initial platforms grown through follow-on acquisitions
- Buy and Grow: pursuing organic growth to create value
- Management-led: partnering with executives prior to platform identification

Industry Focus

- Healthcare Services
- Business / Government / Consumer Services
- Logistics / Specialty Distribution
- Value-added Industrial